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Inventus Power Announces Michael Foy as CFO

ICCNexergy and Palladium Energy combine as Inventus Power under new leadership as world's largest portable power systems manufacturer

WOODRIDGE, Ill., December 07, 2016 – Inventus Power, a systems manufacturer of battery packs, chargers and power supplies for the consumer, commercial, medical and military markets, today announced it named Michael Foy as chief financial officer. Foy's appointment follows KRG Capital Partners' ("KRG") acquisition of Palladium Energy, Inc., and merger with ICCNexergy, Inc., to create the new brand of Inventus Power. Leveraging cross-market insights and power solution expertise, Inventus Power, which is located in nine countries across four continents, partners with global OEMs to design and manufacture custom, integrated power systems.



As CFO, Mr. Foy brings over 30 years of international business experience to Inventus Power. Using his experience in acquisition and IPOs, he is responsible for leadership and management of the financial and IT organizations and plays a key role in the growth and strategy of the company.



A global financial executive with experience at multi-national companies in the technology sector, Mr. Foy has lead teams in Asia, Europe, and North America. Prior to joining Inventus Power as CFO in November 2016, Mr. Foy held various roles of increasing responsibility at Cisco Systems and was most recently vice president finance, CFO Americas. Before joining Cisco, Michael worked at Scientific-Atlanta, 3Com, U.S. Robotics, Abbott Laboratories and KPMG. Michael is a Certified Public Accountant

and has a bachelor's degree in business administration from the University of Notre Dame.

Mr. Foy joins Inventus Power's recently announced CEO, Patrick Trippel on the executive team.

“Michael brings proven finance and operating experience in international business and finance to Inventus Power, said Trippel. “We’re thrilled to have him join our management team as CFO. Michael will play a critical role in executing our strategy and driving profitable growth.



Although operating under a new brand, the company remains focused on being the leading single-source manufacturer for rechargeable power systems by consistently delivering safe, reliable, high-performing batteries, chargers and power supplies that enhance the design of OEM products.

About Inventus Power:

Inventus Power, founded in 1960, is the world's largest power systems manufacturer that integrates and delivers battery packs, chargers & docking stations and power supplies across the consumer, commercial, medical and military & government markets and is located in eight countries across four continents.

With headquarters in Woodridge, Ill. and manufacturing facilities in the United States, Mexico, Brazil, China and Malaysia, we are globally positioned to be a catalyst for our customers' success. Inventus Power utilizes decades of design, engineering and market expertise to apply innovative technology to our OEM customers' devices, and ensures a reliable, high quality product through our vertically integrated processes and performance testing capabilities. For more information about Inventus Power, please visit <http://www.inventuspower.com> and follow @inventuspower.

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